Written by Vincent Monday, 22 August 2011 00:03

"Reinvigorating the momentum of innovation that benefits all Americans is imperative to create broad-based economic growth and higher living standards. The Hamilton Project identified the following facts about innovation: "

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- 1. Innovation drives economic growth and raises wages.
- 2. Innovation improves U.S. life expectancy.





- 3. Innovation makes technology affordable.
- 4. New organizational structures lead to rising standards of living.
- 5. New household technologies allow for more time for family and leisure.
- 6. The pace of American innovation has slowed during the past four decades.
- 7. Innovation has failed to increase wages for a substantial number of Americans.
- 8. Significant barriers to innovation exist in the government and the private sector.
- 9. Federal support for research & development has declined in recent years.
- 10. Relatively few U.S. college students study fields critical to innovation.
- 11. American women are less likely to continue in STEM fields than American men.
- 12. U.S. policy makes it difficult for international students to stay and work.